

## WHEN CAN I OPEN A BUSINESS BANK ACCOUNT?

Once you've registered your business you can apply for a business bank account. What type of account you need and which documents to take when applying will depend on what type of business you're running. Most banks are looking for the following:

- **Proof of CIPC registration:** This can be a certificate or a group of documents depending on what type of business you're running.
- **Identity documents:** Current ID documents for you and your partners and anyone else who needs access to the account.
- **Proof of address:** You'll need a valid proof of address that's less than three months old. You can use utility bills.
- **Personal bank statements:** The bank will also want three months' worth of personal bank statements to see how your business is doing and if money is coming in and going out.